Assistant Secretary - Indian Affairs
Office of Indian Energy and Economic Development (IEED)
DIVISION OF CAPITAL INVESTMENT

LOAN GUARANTEE PROGRAM
SUCCESS STORY

Rosebud Economic Development Corporation (REDCO)

Mission, South Dakota

Project Description: Rosebud Economic Development Corporation (REDCO) was established in 1999 to foster economic development under a politically neutral economic development entity.

REDCO's purpose is to generate revenue for the Tribe and improve the economic and social welfare of the Tribe through job creation and community development. REDCO's Local Markets Division focuses on providing goods and services in the local region. By fostering local entrepreneurship and job creation, REDCO is able to generate revenues for the Rosebud Sioux Tribe, attack persistent poverty, and provide affordable quality goods and services.

The loan guarantee program was a service used by REDCO to establish Sicangu Auto Service, a Propane Service and the Turtle Creek Crossing grocery store.

TYPE OF SERVICE:	LOAN GUARANTEE
DATE OF GUARANTEE:	THREE LOANS BETWEEN 2007 AND 2009
LENDER:	NATIVE AMERICAN BANK
PROJECT:	MULTIPLE RETAIL BUSINESS START-UP
FINANCING AMOUNT:	$1,750,000
LOCATION:	MISSION, SOUTH DAKOTA

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